In **Vermont**, the Fair Market Rent (FMR) for a two-bedroom apartment is **\$1,139**. In order to afford this level of rent and utilities — without paying more than 30% of income on housing — a household must earn **\$3,795** monthly or **\$45,545** annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into an hourly Housing Wage of:

\$21.90
PER HOUR
STATE HOUSING
WAGE

## **FACTS ABOUT VERMONT:**

STATE FACTS			
Minimum Wage	\$10.00		
Average Renter Wage	\$12.51		
2-Bedroom Housing Wage	\$21.90		
Number of Renter Households	74,137		
Percent Renters	29%		

MOST EXPENSIVE AREAS	HOUSING WAGE	
Burlington-South Burlington MSA	\$26.83	
Windsor County	\$20.33	
Windham County	\$19.90	
Washington County	\$19.87	
Addison County	\$19.52	

<sup>\*</sup> Ranked from Highest to Lowest 2-Bedroom Housing Wage

88

Work Hours Per Week At
Minimum Wage To Afford a
2-Bedroom Rental Home (at FMR)

2.2

Number of Full-Time Jobs At Minimum Wage To Afford a 2-Bedroom Rental Home (at FMR) **69** 

Work Hours Per Week At
Minimum Wage To Afford a
1-Bedroom Rental Home (at FMR)

1.7

Number of Full-Time Jobs At Minimum Wage To Afford a 1-Bedroom Rental Home (at FMR)

